

DIRECTORS CHARGED WITH GOVERNANCE

WE ARE FORTUNATE TO CALL ON OUR EXTENSIVELY SKILLED AND VASTLY-EXPERIENCED BOARD FOR THEIR GOVERNANCE AND OVERSIGHT IN ACHIEVING OUR STRATEGIC GOALS AND DELIVERING VALUE TO ALL OUR STAKEHOLDERS.

NON-EXECUTIVE CHAIRMAN



Gerrit Thomas (GT) Ferreira (68) (chairman)   

BCom, Hons B (B&A), MBA

Appointed 12 November 1987

GT was a co-founder of RCI in 1977, which acquired control of RMB in 1985. When RMH was founded in 1987, he was appointed chairman, a position which he still holds. Following the formation of FirstRand, he was appointed non-executive chairman from 1998 to 2008.

Other listed directorships

Rand Merchant Investment Holdings Limited (chairman) and Remgro Limited (lead independent)

CHIEF EXECUTIVE AND FINANCIAL DIRECTOR



Hermanus Lambertus (Herman) Bosman (47)

BCom (Law), LLB, LLM, CFA

Appointed 2 April 2014

Herman was with RMB for 12 years and headed up its corporate finance practice between 2000 and 2006. He returned to the group in 2014 after serving as chief executive of Deutsche Bank South Africa from 2006 to 2013.

Other listed directorships

Discovery Limited and Rand Merchant Investment Holdings Limited (chief executive)

INDEPENDENT NON-EXECUTIVE DIRECTOR



Patrick Maguire (Pat) Goss (68) (lead independent)  (chairman)   (chairman) 

BEcon (Hons), BAccSc (Hons), CA(SA)

Appointed 12 November 1987

Pat, after graduating from the University of Stellenbosch, served as president of the Association of Economics and Commerce Students, representing South Africa at The Hague and Basel. He qualified as a chartered accountant with Ernst and Young and subsequently joined the Industrial Development Corporation. Most of his active career was spent in food retailing and the hospitality industry.

He has served as a director of various group companies for the past 35 years. A former chairman of the Natal Parks Board, his family interests include Umngazi River Bungalows and certain other conservation-related activities.

Other listed directorships

FirstRand Limited and Rand Merchant Investment Holdings Limited (lead independent)

INDEPENDENT
NON-EXECUTIVE DIRECTOR



Sonja Emilia Ncumisa (Sonja) De Bruyn Sebotsa (44)       (chairperson)
LLB (Hons), LSE, MA (McGill), SFA (UK), Executive Leadership Programme (Harvard)

Appointed 15 February 2008



Sonja is a principal partner of Identity Partners, an investment firm which holds equity investments, carries out advisory work and facilitates finance for SMEs by the Identity Development Fund. Sonja's areas of study included law, business and economics. This served her well as vice president of Mergers and Acquisitions and Corporate Finance of the investment banking division of Deutsche Bank. She played an integral part in WDB Investment Holdings participating in FirstRand's B-BBEE transactions.

Other listed directorships

Aquarius Platinum Limited (chairperson), Discovery Limited, Rand Merchant Investment Holdings Limited and Remgro Limited

INDEPENDENT
NON-EXECUTIVE DIRECTOR



Jan Willem (Jan) Dreyer (65)  (chairman)    
BCom, LLB, HDip Co Law, HDip Tax

Appointed 19 October 1987

Jan was a partner at Hofmeyr, Van der Merwe and Botha from 1978 and chairman of the firm from 1993 until 1999. He joined the board of RMB in 1984 and RMH on formation. In 2000 he joined the Rembrandt group as an executive director. At the time of the split of Remgro and VenFin, he became non-executive director of both companies. He was re-appointed as an executive director of Remgro in 2008. Mr Dreyer retired from Remgro in 2013.

Other listed directorships

Rand Merchant Investment Holdings Limited

KEY:

-  = Audit and risk committee
-  = Directors' affairs and governance committee
-  = Investment committee
-  = Nominations committee
-  = Remuneration committee
-  = Social, ethics and transformation committee

INDEPENDENT
NON-EXECUTIVE DIRECTOR



Per-Erik (Per) Lagerström (52)    

BSc (Accounting), MSc (Economics) (London School of Economics)

Appointed 30 June 2014

Per is the co-founder of the SQN-WAY group, specialists in big data solutions for human capital. He was previously a partner at McKinsey & Company, where he headed up the Financial Services Sector and the Organisation Practice.

Other listed directorships

Rand Merchant Investment Holdings Limited

INDEPENDENT
NON-EXECUTIVE DIRECTOR



Mafison Murphy (Murphy) Morobe (59)  

Diploma in Project Management, MCEF (Princeton)

Appointed 1 August 2014

After finishing a seven-year stint as CEO of Kagiso Media Limited, Murphy assumed the role of Chairman and National Director of the Programme to Improve Learner Outcomes (PILO) in 2013. PILO is currently a lead service provider to the National Education Collaboration Trust. A committed social and development activist, Murphy has, since his release from Robben Island in 1982, continued to involve himself with various social causes, mainly relating to youth development, environment and conservation.

Other listed directorships

Remgro Limited and Rand Merchant Investment Holdings Limited

INDEPENDENT
NON-EXECUTIVE DIRECTOR



Khehla Cleopas (Khehla) Shubane (60)  

BA (Hons), MBA

Appointed 8 December 2010

Khehla served various political organisations after incarceration on Robben Island for political activism. He is an author and has co-authored several political publications.

Other listed directorships

MMI Holdings Limited and Rand Merchant Investment Holdings Limited

NON-EXECUTIVE DIRECTOR



Johan Petrus (Johan) Burger (57)  

BCom (Hons), CA(SA)

Appointed 30 June 2014

Johan joined RMB in 1986, where he performed a number of roles before being appointed financial director in 1995. Following the formation of FirstRand Limited in 1998, he was appointed financial director of the FirstRand banking group and in 2002 was appointed CFO of the FirstRand group. In addition to his role as group CFO, Johan was appointed as group COO in 2009 and deputy CEO in October 2013. He was appointed as CEO in October 2015.

Other listed directorships

FirstRand Limited, MMI Holdings Limited and Rand Merchant Investment Holdings Limited

NON-EXECUTIVE DIRECTOR



Peter Cooper (60)  

BCom (Hons), CA(SA), HDip Tax

Appointed 11 September 2014

Peter graduated from the University of Cape Town. After qualifying as a chartered accountant in 1981 he worked in the financial services sector, first as a tax consultant and later specialising in structured finance. Peter joined the RMB special projects division in 1992 and transferred to RMH in 1997. He is the immediate past chief executive of RMH as well as of its sister company, Rand Merchant Investment Holdings Limited.

Other listed directorships

FirstRand Limited (alternate), Imperial Holdings Limited, MMI Holdings Limited and Rand Merchant Investment Holdings Limited

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NON-EXECUTIVE DIRECTOR



Lauritz Lanser (Laurie) Dippenaar (67)  

MCom, CA(SA)

Appointed 12 November 1987

Laurie was co-founder of RCI in 1977. He became an executive director of RMB in 1985 and managing director of RMB in 1988, a position he held until 1992, when RMH acquired a controlling interest in Momentum. He served as executive chairman of Momentum from 1992 until the formation of FirstRand in 1998. He was appointed as the first chief executive of FirstRand and held this position until the end of 2005, when he assumed a non-executive role. He has been chairman of FirstRand since November 2008.

Other listed directorships

FirstRand Limited and Rand Merchant Investment Holdings Limited

NON-EXECUTIVE DIRECTOR



Paul Kenneth (Paul) Harris (66)  

MCom

Appointed 12 November 1987

Paul was a co-founder of RCI in 1977 and he became an executive director of RMB in 1985. He spent four years in Australia, where he founded Australian Gilt Securities (later becoming RMB Australia) and returned to South Africa in 1991 as deputy managing director of RMB. In 1992 he took over as chief executive. Subsequent to the formation of FirstRand, he was appointed as chief executive of FirstRand Bank Holdings in 1999, a position he held until December 2005, when he was appointed as chief executive of FirstRand. He retired from his executive position at the end of December 2009.

Other listed directorships

FirstRand Limited, Rand Merchant Investment Holdings Limited and Remgro Limited

NON-EXECUTIVE DIRECTOR



Albertina Kekana (43)  

BCom (Hons), CA(SA), Advanced Management Programme (Harvard)

Appointed 6 February 2013

Albertina Kekana is the CEO of Royal Bafokeng Holdings Proprietary Limited. She has extensive asset management, investment banking and business leadership experience. She was previously the COO of the Public Investment Corporation.

Other listed directorships

Impala Platinum Holdings Limited and Rand Merchant Investment Holdings Limited (alternate)

NON-EXECUTIVE DIRECTOR



Francois (Faffa) Knoetze (53)   

BCom (Hons), FIA

Appointed 1 April 2016

Faffa graduated from the University of Stellenbosch in 1984 and became a fellow of the Actuarial Society of South Africa in 1992.

After starting his actuarial career at Sanlam as a marketing actuary in the life business, he spent most of his working career at Alexander Forbes, where he was the valuator and consulting actuary to a number of pension and provident funds. He joined Remgro on 2 December 2013 and focuses on the company's interests in the financial services (insurance and banking) and sports industries.

Other listed directorships

FirstRand Limited and Rand Merchant Investment Holdings Limited (alternate)

ALTERNATE
NON-EXECUTIVE DIRECTOR



Jan Jonathan (Jannie) Durand (49)  (chairman)

BAcc (Hons), MPhil (Oxford), CA(SA)

Appointed 17 September 2012

Jannie studied at the University of Stellenbosch and after obtaining his BAcc degree in 1989 and BAcc (Hons) degree in 1990, he obtained his MPhil (Management Studies) degree from Oxford in 1992. He qualified as a chartered accountant in 1995.

He joined the Rembrandt Group in 1996. He became financial director of VenFin Limited in 2000 and CEO in May 2006. Jannie was appointed as chief investment officer of Remgro Limited in November 2009 and CEO from 7 May 2012.

Other listed directorships

Capevin Limited, Distell Group Limited, FirstRand Limited, Mediclinic International Limited, RCL Foods Limited, Rand Merchant Investment Holdings Limited and Remgro Limited

ALTERNATE
NON-EXECUTIVE DIRECTOR



Obakeng Phetwe (38)

BCom (Hons), CA(SA)

Appointed 6 February 2013

Obakeng is the CEO of the Royal Bafokeng Nation Development Trust, which holds all the commercial assets on behalf of the Royal Bafokeng Nation.

Other listed directorships

Rand Merchant Investment Holdings Limited

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